

Texas will be focused on disaster recovery this week. At least fifteen counties in Texas have been identified for federal funding because of the extensive damage.

Sophisticated policyholders, homeowners, brokers, third party administrators and legal counsel will be engaged in the insurance property loss process that is estimated to be 750 million dollars.



Insurance is a 90 billion dollar a year industry and hurricane disasters are a significant contributor to this industry. Hurricane Dolly is the fourth of this year's expected 12 to 16 named storms including 6 to 9 hurricanes. Texas is second only to Florida in the number of direct hit hurricanes. The area can expect more loss due to hurricanes. Preparedness is a critical step for property owners in areas that experience natural disasters like hurricanes.

According to Risk Assessment & Transfer International ([www.riskati.com](http://www.riskati.com)), a consulting

firm with decades of experience resolving the adverse effects created by unknown or unsupported risk, "As risks continue to evolve resulting in financial and legal ramifications to individual and corporate assets, the need for pre-loss insurance review and risk assessment, disaster response and insurance recovery, and nonrecourse funding before receipt of insurance proceeds, is critical. Entities and individuals prepared and protected with immediate response can focus on what matters most when disaster strikes or litigation ensues." RISKati says, "Preparedness, immediate response and well protected assets mean the focus can remain on business." Risk Assessment & Transfer International has five locations serving clients nationwide.

For more information contact:

Katherine Smith Dedrick  
[kdedrick@riskati.com](mailto:kdedrick@riskati.com)

Michael Childress  
[mchildress@riskati.com](mailto:mchildress@riskati.com)